



**AUDITORS CERTIFICATE**

**TO WHOM IT MAY CONCERN**

We have audited the books of Account of the Sahakar Maharshi Late Bhaskarrao Shingne Arts College (Unit of Sahakar Maharshi Late Bhaskarrao Shingne Smruti Shikshan and Arogya Prasarak Mandal, Khamgaon for the year ended on 31<sup>st</sup> March, 2020 and report that

- 1.The figure shown in the annexed financial statement agree with the books and records as maintained by the said institution.
- 2.According to the information and explanation give to us at time of audit, the said statement is correct and represent the true summary of the transaction as recorded in the books.

For M/s Umesh Agrawal & Associates  
Chartered Accountants  
Firm Reg No: 124364W



CA. Alka Agrawal  
Partner  
Membership No: 404713  
UDIN: 22404713BDALOK2112

Date: November 14, 2022

**SAHAKAR MAHARSHI LATE BHASKARRAO  
SHINGNE ARTS COLLEGE, KHAMGAON  
(UNIT OF SAHAKAR MAHARSHI LATE BHASKARRAO  
SHINGNE SMRUTI SHIKSHAN & AROGYA PRASARAK  
MANDAL, KHAMGAON REG NO F-2797)**

**AUDIT REPORT**

**FINANCIAL YEAR: 2019-20**

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M/S UMESH AGRAWAL & ASSOCIATES  
Chartered Accountants  
1<sup>st</sup> Floor, Vanmali Complex, Jalamb Naka  
Khamgaon - 444303, Maharashtra, India  
E-mail: ua\_asso@hotmail.com, website: www.uaa.co.in

THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE VIII  
(Vide Rule 17(1))

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Balance Sheet  
As on March 31, 2020

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTIES & ASSETS	Amount (Rs.)	Amount (Rs.)
<b>TRUST FUND OR CORPUS</b> (As per last b/s)			<b>IMMOVABLE PROPERTIES</b>		
Other earmarked funds (Created under the provision of the trust deed or scheme or out of the income)			Fixed Assets (As per Schedule No 1)		14,13,691
Depreciation funds	-		<b>INVESTMENTS</b>		
Sinking funds	-		Building Fund Deposits		75,000
Reserve funds	-		<b>TOOLS &amp; INSTRUMENTS</b>		
Membership fees	-		<b>LOANS</b>		
Any other Funds	-		Loan Scholarship	-	
			Other Loans	905	905
<b>BUILDING FUND</b> (As per last b/s)			<b>ADVANCES</b>		
<b>LOANS</b>			To Trustees	-	
From trustees	-		To Employees	-	
From Principal	1,79,969		To Others	-	
From Branch Division	-		<b>INCOME OUTSTANDING</b>		
- SMBS College NG	1,77,828		Salary Excess paid	-	
- SMBS Sanstha	10,43,590		NSS receivable	-	
- SMBS UCG Unit	90,595	14,91,982	Salary grant receivable	-	
<b>LIABILITIES</b>			<b>CASH &amp; BANK BALANCES</b>		
For Salary related Liabilities	4,45,114		a) Bank ( as per Schedule 2)	1,06,568	
For TDS payable	1,390		b) With the Trustee	2,022	
For Salary Payable to Employee	2,000		c) With the Manager	-	1,08,590
For Excess Received	2,844		<b>INCOME &amp; EXPENDITURE A/C</b>		
For Student Relief Fund	2,400		Opening Balance	5,46,650	
For Sundry Credit Balance	2,65,011	7,18,759	Add: Current Year's Deficit	65,905	6,12,555
<b>INCOME &amp; EXPENDITURE A/C</b> As per last B/S Surplus					
Add: Excess of income over expenditure during the year					
<b>TOTAL</b>		<b>22,10,741</b>	<b>TOTAL</b>		<b>22,10,741</b>

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane  
Arts College, Khamgaon

*Umesh*  
**Principal**  
Sahakar Maharshi  
Late Bhaskarrao Shingane Arts  
College, Khamgaon Dist. Buldana

Place: Khamgaon  
Date: January 4, 2021

As per our report of even date attached  
For M/s. Umesh Agrawal & Associates  
Chartered Accountants

*Umesh*  
**CA. Umesh Agrawal**  
Partner  
Membership No: 107509  
Firm Reg No: 124364W  
UDIN: 21107509AAAAAE5507



THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE IX  
(Vide Rule 17(1))

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Income And Expenditure Account  
For the year ended on March 31, 2020

EXPENDITURE	Amount (Rs)	Amount (Rs)	INCOME	Amount (Rs)	Amount (Rs)
To Expenses in respect of properties Rent, Taxes, Cesses	-	-	By Rent (Accrued) (Realised)	-	-
Repairs & Maintenance	-	-			
Salaries	-	-	By Interest (Accrued) (Realised)	-	2,859
Insurance	-	-	On Securities	-	-
Depreciation (by way of provision or adjustment)	-	-	On Loans	-	-
To Establishment Expenses	-	-	On Bank Account	-	-
To Remuneration of Trustees	-	-	On Fixed deposits	-	-
To Remuneration (in case of a Math) (to the head of Math including his household expenditure, if any)	-	-	By Dividend	-	-
To Audit Fees	-	-	By Donation in Cash or Kind	-	-
To Contribution & Fees (Donation)	-	-	By Grant (Realised)		
To Amounts Written Off			Salary	1,27,51,802	
a) Bad debts	-	-	University Exam Grant	6,53,055	1,34,04,857
b) Loan Scholarship	-	-	Scholarship Income	-	3,25,631
c) Irrecoverable Rents	-	-	Student Fees Collection	-	2,72,022
d) Other items	-	-	Conference Fees	-	1,99,400
To Depreciation	-	-	Sports T.A.D.A.	-	6,430
To Amount Transferred to Reserve or specific funds	-	-			
To Expenditure on object of the Trust					
a) Religious	-	-			
b) Educational (Sch - 2)	-	1,42,77,104			
c) Medical Relief	-	-			
d) Relief of Poverty	-	-			
e) Other Charitable objects	-	-			
To Surplus carried over to Balance Sheet	-	-	By Deficit carried over to Balance sheet	-	65,905
<b>TOTAL Rs.</b>		<b>1,42,77,104</b>	<b>TOTAL Rs.</b>		<b>1,42,77,104</b>

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane  
Arts College, Khamgaon

Principal

Sahakar Maharshi  
Dr. Nirmal D. Deshpande  
Late Bhaskarrao Shingane Arts  
College, Khamgaon Dist. Buldana

Place: Khamgaon  
Date: January 4, 2021

As per our report of even date attached  
For M/s. Umesh Agrawal & Associates  
Chartered Accountants

Umesh

CA. Umesh Agrawal  
Partner  
Membership No: 107509  
Firm Reg No: 124364W  
UDIN: 21107509AAAAAE5507



Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon  
 (Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smrutl Shikshan & Arogya  
 Prasarak Mandal, Khamgaon Reg No F-2797)  
 Financial Year: 2019-20

**Schedule 2: Expenses on other charitable objects**

Sir No	Particulars	Amount (Rs)	Amount (Rs)
1	Salary to Non Teaching	31,88,508	
2	Salary to Teaching	95,85,094	
3	University Expenses		
4	Advertisement Exp.	41,150	
5	Affiliation Form Purchase	15,876	
6	Annual Maintenances Office Software	400	
7	Ashwamedgh Fees	11,800	
8	Bank Charges	6,562	
9	Bank Commission	1,358	
10	College Maintenance	207	
11	College Expences	58,547	
12	College Security Exp.	940	
13	Computer Maintenance & Hardware	22,500	
14	Conference Expences	12,940	
15	Conference Workshop Exp	2,41,986	
16	Debate Competition Expenses	10,300	
17	Electricity Bill	11,020	
18	Envermental Fees	61,780	
19	Exam Fees Paid to University	4,270	
20	Exam Exp	81,180	
21	Gathering Expenses	6,59,868	
22	Gazzate Fees	10,570	
23	Home Economics Practical Exp.	1,000	
24	I Card Purchase	1,765	
25	IQAC Meeting Exp.	5,575	
26	IQAC Workshop Expenses	2,210	
27	Inter Univercity Kabddi Games	12,850	
28	Misc Exp	23,150	
29	Municipal Taxes (FY 2016-17)	1,200	
30	Newspaper Exp.	24,122	
31	N List Subscription	10,808	
32	P Hd Resources Center Exp	5,900	
33	Printing & Stationary	500	
34	Remuneration for Valuation of EVS	37,353	
35	Rubber Stamp Exp	3,828	
36	Sports Exp	1,820	
37	Sports Fees Student	10,400	
38	Travelling Exp.	13,250	
39	Tree Plantation	37,580	
40	Univercity Colour Coat Contribution	44,035	
41	Vebinar Exp	2,739	
42	Web Space Charges	4,000	
43	Youth Festival Expenses	3,363	
		2,800	
			1,42,77,104

*M. Desh*  
**Principal**  
 Sahakar Maharshi Late  
 Bhaskarrao Shingane Arts College  
 Khamgaon Dist. Buldana



**Note:** Total of Shedule 2 expenses on other charitable objects show salary and other expenses , the total amount reflected on income and expenditure statement as **shedule 2**

**SAHAKAR MAHARSHI LATE BHASKARRAO  
SHINGNE ARTS COLLEGE NON-GRANT  
DIVISION, KHAMGAON**

**(UNIT OF SAHAKAR MAHARSHI LATE BHASKARRAO  
SHINGNE SMRUTI SHIKSHAN & AROGYA PRASARAK  
MANDAL, KHAMGAON REG No F-2797)**

**AUDIT REPORT**

**FINANCIAL YEAR: 2019-20**

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**M/S UMESH AGRAWAL & ASSOCIATES**  
**Chartered Accountants**

1<sup>st</sup> Floor, Vanmali Complex, Jalamb Naka  
Khamgaon – 444303, Maharashtra, India

E-mail: ua\_asso@hotmail.com. website: www.uaa.co.in  
Cell No: 8177880000

THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE VIII  
(Vide Rule 17(1))

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science, Commerce College  
Non-Grant Division, Khamgaon  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Balance Sheet  
As on March 31, 2020

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTIES & ASSETS	Amount (Rs.)	Amount (Rs.)
<b>TRUST FUND OR CORPUS</b> (As per last b/s)		-	<b>IMMOVABLE PROPERTIES</b>		
Other earmarked funds			Fixed Assets		22,47,080
(Created under the provision of the trust deed or scheme or out of the income)			(As per Schedule No 1)		
Depreciation funds	-		<b>INVESTMENTS</b>		
Sinking funds	-		Building Fund Deposits		-
Reserve funds	-		<b>TOOLS &amp; INSTRUMENTS</b>		-
Membership fees	-		<b>LOANS</b>		
Any other Funds	-		Loan Scholarship	-	-
			Other Loans	-	-
<b>BUILDING FUND</b> (As per last b/s)		-	<b>ADVANCES</b>		
<b>LOANS</b>			To Trustees	-	-
From trustees			To Employees.	-	-
From Principal			To Others	-	-
From Branch Division			<b>INCOME OUTSTANDING</b>		
- SMBS College Grant	(1,77,828)		Salary Excess paid	-	-
- SMBS Sanstha	21,06,344		NSS receivable	-	-
- B-Voc	30,351	19,58,867	Salary grant receivable	-	-
<b>LIABILITIES</b>			<b>CASH &amp; BANK BALANCES</b>		
For Scholarship payable	22,256		a)Bank	1,96,642	
For Caution Money	1,24,685		b)With the Trustee	130	
For Sundry Credit Balance	-	1,46,941	c)With the Manager	-	1,96,772
<b>INCOME &amp; EXPENDITURE A/C</b>			<b>INCOME &amp; EXPENDITURE A/C</b>		
As per last B/S Surplus	3,42,233		Opening Balance	-	-
Add: Excess of income over expenditure during the year	(4,189)	3,38,044	Add: Current Year's Deficit	-	-
<b>TOTAL</b>		<b>24,43,852</b>	<b>TOTAL</b>		<b>24,43,852</b>

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science, Commerce College Non Grant Division

Dr Nilima Deshmukh  
Principal

Place: Khamgaon  
Date: January 4, 2021

*Umesh*  
Principal  
Sahakar Maharshi Late  
Bhaskarrao Shingane Arts College  
Khamgaon Dist. Buldana

As per our report of even date attached  
For M/s. Umesh Agrawal & Associates  
Chartered Accountants

CA. Umesh Agrawal  
Partner  
Membership No: 107509  
Firm Reg No: 124364W  
UDIN: 21107509AAAAAF1846



THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE IX  
(Vide Rule 17(1))

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science, Commerce College  
Non-Grant Division, Khamgaon  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Income And Expenditure Account  
For the year ended on March 31, 2020

EXPENDITURE	Amount (Rs)	Amount (Rs)	INCOME	Amount (Rs)	Amount (Rs)
To Expenses in respect of properties			By Rent (Accrued)		-
Rent, Taxes, Cesses		-	(Realised)		-
Repairs & Maintenance		-	By Interest (Accrued)		4,635
Salaries		-	(Realised)		-
Insurance		-	On Securites		-
Depreciation (by way of provision or adjustment)		-	On Loans		-
To Establishment Expenses		-	On Bank Account		-
To Remuneration of Trustees		-	On Fixed deposits		-
To Remuneration (in case of a Math) (to the head of Math including his household expenditure, if any)		-	By Interest on Rev and Building Fund		9,166
To Audit Fees		-	By Donation in Cash or Kind		-
To Contribution & Fees (Donation)		-	By Grant (Realised)		-
To Amounts Written Off		-	Practical Grant		-
a) Bad debts	-	-	EBC Grant		-
b) Loan Scholarship	-	-	By Fees (Sch - 2)		5,80,606
c) Irrecoverable Rents	-	-			
d) Other Items	-	-			
To Depreciation		-			
To Amount Transferred to Reserve or specific funds		-			
To Expenditure on object of the Trust		-			
a) Religious		-			
b) Educational Library exp		-			
c) Medical Relief		-			
d) Relief of Poverty		-			
e) Other Charitable objects (Sch - 3)		5,98,596			
To Surplus carried over to Balance Sheet		(4,189)			
<b>TOTAL Rs.</b>		<b>5,94,407</b>	<b>TOTAL Rs.</b>		<b>5,94,407</b>

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane  
Arts College, and Junior Arts, Science,  
Commerce College Non Grant Division

*Umesh*  
Principal

Dr Nilima Deshmukh Sahakar Maharshi Late  
Principal Bhaskarrao Shingane Arts College  
Khamgaon Dist. Buldana

Place: Khamgaon  
Date: January 4, 2021

As per our report of even date attached  
For M/s. Umesh Agrawal & Associates  
Chartered Accountants

*Umesh*



CA Umesh P Agrawal  
Partner  
Membership No: 107509  
Firm Reg No: 124364W  
UDIN: 21107509AAAAAF1846

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science,  
Commerce College

**Non-Grant Divison**, Khamgaon

(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Financial Year: **2019-20**

Schedules to Income & Expenditure Account

Schedule 2: Fees

Sr No	Particulars	Amount (Rs)	Amount (Rs)
1	Scholarship Income	1,99,267	
2	Admission Fees JR	51,449	
3	Admission Fees recd from Student	1,82,051	
4	Conference Fees	2,000	
5	Exam fees received Jr.	28,660	
6	Exam fees received from Student	37,083	
7	P.Hd Registration Fees	57,000	
8	Turn Fees	3,000	
9	Tution fees	20,096	
			<b>5,80,606</b>

**Schedule 3: Expenses** on other charitable objects

Sr No	Particulars	Amount (Rs)	Amount (Rs)
1	<b>Salary to CHB</b>	<b>2,97,000</b>	
2	Admission Fees Paid to University	25,007	
3	Advertisement Expenses	19,152	
4	Audit Fees	44,200	
5	Bank Charges	216	
6	Bank Commission	30	
7	B&C Verification Charges	10,700	
8	Board Registration Fees	1,250	
9	CM Relif Fund	6,015	
10	College Maintence	15,216	
11	College Security Expenses	31,500	
12	Electrict Expenses	54,550	
13	Exam Fees Paid to University	35,050	
14	Exam Fees Paid to Board	29,970	
15	Inter Uni. Kabbadi Games	15,000	
16	Printing & Stationary Expenses	6,660	
17	Stident SMS Alert	7,080	
	<b>Total</b>		<b>5,98,596</b>

*Handwritten Signature*  
**Principal**  
Sahakar Maharshi Late  
Bhashkarrao Shingane Arts College  
Khamgaon Dist. Buldana



**Note:** Total of Shedule 3 expenses on other charitable objects show salary and other expenses , the total amount reflected on income and expenditure statement as **shedule 3**