



AUDITORS CERTIFICATE

TO WHOM IT MAY CONCERN

We have audited the books of Account of the Sahakar Maharshi Late Bhaskarrao Shingne Arts College (Unit of Sahakar Maharshi Late Bhaskarrao Shingne Smruti Shikshan and Arogya Prasarak Mandal, Khamgaon for the year ended on 31<sup>st</sup> March, 2018 and report that

1. The figure shown in the annexed financial statement agree with the books and records as maintained by the said institution.
2. According to the information and explanation give to us at time of audit, the said statement is correct and represent the true summary of the transaction as recorded in the books.

For M/s Umesh Agrawal & Associates  
Chartered Accountants  
Firm Reg No. 124364W

  
CA. Alka Agrawal  
Partner

Membership No: 404713  
UDIN: 22404713BDAKCP4872



Date: November 14, 2022

**SAHAKAR MAHARSHI LATE BHASKARRAO  
SHINGNE ARTS COLLEGE, KHAMGAON  
(UNIT OF SAHAKAR MAHARSHI LATE BHASKARRAO  
SHINGNE SMRUTI SHIKSHAN & AROGYA PRASARAK  
MANDAL, KHAMGAON REG NO F-2797)**

**AUDIT REPORT**

**FINANCIAL YEAR: 2017-18**

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**M/S UMESH AGRAWAL & ASSOCIATES**

**Chartered Accountants**

1<sup>st</sup> Floor, Vanmali Complex, Jalamb Naka  
Khamgaon – 444303, Maharashtra, India

E-mail: ua\_asso@hotmail.com, web:site: www.uaa.co.in  
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THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE VIII  
(Vide Rule 17(1))

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Balance Sheet  
As on March 31, 2018

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTIES & ASSETS	Amount (Rs.)	Amount (Rs.)
<b>TRUST FUND OR CORPUS</b> (As per last b/s)		-	<b>IMMOVABLE PROPERTIES</b>		
Other earmarked funds (Created under the provision of the trust deed or scheme or out of the income)			Fixed Assets (As per Schedule No 1)		12,06,042
Depreciation funds	-		<b>INVESTMENTS</b>		
Sinking funds	-		Building Fund Deposits		75,000
Reserve funds	-		<b>TOOLS &amp; INSTRUMENTS</b>		-
Membership fees	-		<b>LOANS</b>		
Any other Funds	-		Loan Scholarship	-	
			Other Loans	-	
<b>BUILDING FUND</b> (As per last b/s)		-	<b>ADVANCES</b>		
<b>LOANS</b>			To Trustees	-	
From trustees	-		To Employees	-	
From Principal	83,809		To Others	-	
From Branch Division			<b>INCOME OUTSTANDING</b>		
- SMBS College NG	48,823		Salary Excess paid	48	
- SMBS Sanstha	8,49,190		NSS receivable	1,157	
- SMBS UCG Unit	1,00,595	10,82,417	Salary grant receivable	-	1,205
<b>LIABILITIES</b>			<b>CASH &amp; BANK BALANCES</b>		
For Scholarship payable School	-		a) Bank ( as per Schedule 2)	65,196	
For Exam Advance	-		b) With the Trustee	211	
For Salary related Liabilities	3,76,545		c) With the Manager	-	65,407
For Profession payable	-		<b>INCOME &amp; EXPENDITURE A/C</b>		
For College Staff	-		Opening Balance	3,84,164	
For Sundry Credit Balance	1,65,113	5,41,658	Add: Current Year's Deficit	(1,07,743)	2,76,421
<b>INCOME &amp; EXPENDITURE A/C</b>					
As per last B/S Surplus	-				
Add: Excess of income over expenditure during the year	-				
<b>TOTAL</b>		<b>16,24,075</b>	<b>TOTAL</b>		<b>16,24,075</b>

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane  
Arts College, Khamgaon

Dr Nilima D Deshmukh  
Principal

Place: Khamgaon  
Date: July 31, 2018

*Umesh*  
**Principal**  
Sahakar Maharshi Late  
Bhaskarrao Shingane Arts College  
Khamgaon Dist. Buldana

As per our report of even date attached

For M/s. Umesh Agrawal & Associates

Chartered Accountants

CA. Alka Agrawal

Partner

Membership No: 404709

Firm Reg No: 124364W



THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE IX  
(vide Rule 17(1))

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Income And Expenditure Account  
For the year ended on March 31, 2018

EXPENDITURE	Amount (Rs)	Amount (Rs)	INCOME	Amount (Rs)	Amount (Rs)
To Expenses in respect of properties			By Rent (Accrued)		
Rent, Taxes, Cesses	-	-	(Realised)		-
Repairs & Maintenance	-	-			
Salaries	-	-	By Interest (Accrued)		3,150
Insurance	-	-	(Realised)		-
Depreciation (by way of provision or adjustment)	-	-	On Securities		-
To Establishment Expenses	-	-	On Loans		-
To Remuneration of Trustees	-	-	On Bank Account		-
To Remuneration (in case of a Math) (to the head of Math including his household expenditure, if any)	-	-	On Fixed deposits		-
To Audit Fees	-	-	By Dividend		-
To Contribution & Fees (Donation)	-	-	By Donation in Cash or Kind		-
To Amounts Written Off	-	-			
a) Bad debts	-	-	By Grant (Realised)		
b) Loan Scholarship	-	-	Salary	1,12,92,451	
c) Irrecoverable Rents	-	-	University Exam Grant	5,06,043	1,17,98,494
d) Other Items	-	-			
To Depreciation	-	-			
To Amount Transferred to Reserve or specific funds	-	-	By Student Fees Collection		3,47,311
To Expenditure on object of the Trust			By Scholarship Income		2,76,983
a) Religious	-	-	By Sales of Admission form Prospectus		7,060
b) Educational (Sch - 2)	1,23,38,855		By Sale of Old Newspaper		2,600
c) Medical Relief	-	-	By Misc Income		11,000
d) Relief of Poverty	-	-			
e) Other Charitable objects	-	-			
To Surplus carried over to Balance Sheet	-	-	By Deficit carried over to Balance sheet		(1,07,743)
<b>TOTAL Rs.</b>		<b>1,23,38,855</b>	<b>TOTAL Rs.</b>		<b>1,23,38,855</b>

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane  
Arts College, Khamgaon

Dr Nilima D Deshmukh  
Principal

Place: Khamgaon  
Date: July 31, 2018

*Principal*  
**Principal**  
Sahakar Maharshi Late  
Bhaskarrao Shingane Arts College  
Khamgaon Dist. Buldana

As per our report of even date attached  
For M/s. Umesh Agrawal & Associates  
Chartered Accountants

CA. Alka Agrawal  
Partner  
Membership No: 404709  
Firm Reg No: 124364W



Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon  
 (Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
 Prasarak Mandal, Khamgaon Reg No F-2797)  
 Financial Year: 2017-18

**Schedule 2: Expenses on other charitable objects**

Sir No	Particulars	Amount (Rs)	Amount (Rs)
1	<b>Salary NTS</b>		
	Basic Salary	11,37,040	
	D A Arrears	57,774	
	D A	15,17,392	
	H R A	1,13,704	
	Vehicle Allowance(NTS)	38,400	28,64,310
2	<b>Salary TS</b>		
	Basic Salary	32,88,890	
	D A Arrears	1,86,549	
	D A	43,79,413	
	H R A	3,28,889	
	Vehicle Allowance	1,12,800	
	L F Allowance	7,000	
	Salary Arrears	29	
	Salary Allowance	1,14,400	
	Special Allowance	10,000	84,27,970
3	<b>University Expenses</b>		
	Annual Fees	21,070	
	Corpus Fund	1,505	
	Emergency Fund	3,010	
	Enrollment Fees	14,800	
	Sports Entry Fees to University	2,000	
	Sports Fees(University)	15,050	
	Student Council	1,500	
	Student Saefy Insurance	3,010	
	Student Welfare Fund	2,990	
	University Dairy	200	
	Univarsity Exam Expenses	3,22,694	
	University Sports Expenses	21,000	4,08,829

*Wdesh*  
**Principal**  
 Sahakar Maharshi Late  
 Bhaskarrao Shinge Arts College  
 Khamgaon Dist.Buldana



**Note:** Total of Shedule 2 expenses on other charitable objects show salary and other expenses , the total amount reflected on income and expenditure statement as **shedule 2**

**SAHAKAR MAHARSHI LATE BHASKARRAO**

**SHINGNE ARTS COLLEGE NON-GRANT**

**DIVISION, KHAMGAON**

**(UNIT OF SAHAKAR MAHARSHI LATE BHASKARRAO  
SHINGNE SMRUTI SHIKSHAN & AROGYA PRASARAK  
MANDAL, KHAMGAON REG NO F-2797)**

**AUDIT REPORT**

**FINANCIAL YEAR: 2017-18**

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**M/S UMESH AGRAWAL & ASSOCIATES**

**Chartered Accountants**

1<sup>st</sup> Floor, Vanmali Complex, Jalamb Naka  
Khamgaon – 444303, Maharashtra, India

E-mail: ua\_asso@hotmail.com, website: www.uaa.co.in  
Ph No: 07263-252488, 252810, 255997

THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE VIII  
(Vide Rule 17(1))

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science, Commerce College  
Non-Grant Divison, Khamgaon  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Balance Sheet  
As on March 31, 2018

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTIES & ASSETS	Amount (Rs.)	Amount (Rs.)
<b>TRUST FUND OR CORPUS</b> (As per last b/s)		-	<b>IMMOVABLE PROPERTIES</b>		
Other earmarked funds (Created under the provision of the trust deed or scheme or out of the income)			Fixed Assets (As per Schedule No 1)		2,247,080
Depreciation funds	-		<b>INVESTMENTS</b>		
Sinking funds	-		Building Fund Deposits		-
Reserve funds	-		<b>TOOLS &amp; INSTRUMENTS</b>		-
Membership fees	-		<b>LOANS</b>		
Any other Funds	-		Loan Scholarship	-	
			Other Loans	-	
<b>BUILDING FUND</b> (As per last b/s)			<b>ADVANCES</b>		
<b>LOANS</b>			To Trustees	-	
From trustees			To Employees.	-	
From Principal		89,888	To Others	-	
From Branch Division			<b>INCOME OUTSTANDING</b>		
- SMBS College Grant	(48,823)		Salary Excess paid	-	
- SMBS Sanstha	2,097,343		NSS receivable	23,000	
- SMBS UCG Unit	30,351	2,078,871	Salary grant receivable	-	23,000
<b>LIABILITIES</b>			<b>CASH &amp; BANK BALANCES</b>		
For Scholarship payable	11,006		a)Bank	73,088	
For Caution Money	124,685		b)With the Trustee	12,686	
For Sundry Credit Balance	22,226	157,917	c)With the Manager	-	85,774
<b>INCOME &amp; EXPENDITURE A/C</b>			<b>INCOME &amp; EXPENDITURE A/C</b>		
As per last B/S Surplus	149,790		Opening Balance	-	
Add: Excess of income over expenditure during the year	(120,612)	29,178	Add: Current Year's Deficit	-	
<b>TOTAL</b>		<b>2,355,854</b>	<b>TOTAL</b>		<b>2,355,854</b>

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane  
Arts College, and Junior Arts, Science,  
Commerce College Non Grant Division

*Umesh*  
Principal

Dr Nilima Deshmukh  
Principal  
Sahakar Maharshi Late  
Bhaskarrao Shingane Arts College  
Khamgaon Dist. Buldana

Place: Khamgaon  
Date: October 3, 2018

As per our report of even date attached

For M/s. Umesh Agrawal & Associates  
Chartered Accountants

*Umesh*

CA. Umesh Agrawal  
Partner  
Membership No: 107509  
Firm Reg No: 124364W



THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE IX  
(Vide Rule 17(1))

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science, Commerce College  
Non-Grant Division, Khamgaon  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Income And Expenditure Account  
For the year ended on March 31, 2018

EXPENDITURE	Amount (Rs)	Amount (Rs)	INCOME	Amount (Rs)	Amount (Rs)
To Expenses in respect of properties			By Rent (Accrued)		-
Rent, Taxes, Cesses		-	(Realised)		-
Repairs & Maintenance		-			
Salaries		-	By Interest (Accrued)		3,654
Insurance		-	(Realised)		-
Depreciation (by way of provision or adjustment)		-	On Securites		10,615
To Establishment Expenses		-	On Loans		-
To Remuneration of Trustees		-	On Bank Account		-
To Remuneration (in case of a Math) (to the head of Math including his household expenditure, if any)		-	On Fixed deposits		-
To Audit Fees		-	By Dividend		-
To Contribution & Fees (Donation)		-	By Donation in Cash or Kind		-
To Amounts Written Off		-	By Grant (Realised)		-
a) Bad debts	-	-	Practical Grant	-	-
b) Loan Scholarship	-	-	EBC Grant	-	-
c) Irrecoverable Rents	-	-			
d) Other Items	-	-	By Fees (Sch - 2)		521,005
To Depreciation		-			
To Amount Transferred to Reserve or specific funds		-			
To Expenditure on object of the Trust					
a) Religious		-			
b) Educational Library exp		-			
c) Medical Relief		-			
d) Relief of Poverty		-			
e) Other Charitable objects (Sch - 3)		655,886			
To Surplus carried over to Balance Sheet		(120,612)			
<b>TOTAL Rs.</b>		<b>535,274</b>	<b>TOTAL Rs.</b>		<b>535,274</b>

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane  
Arts College, and Junior Arts, Science,  
Commerce College Non Grant Division

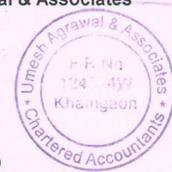
Principal

Dr Nilima Deshmukh  
Principal  
Sahakar Maharshi Late  
Bhaskarrao Shingane Arts College  
Khamgaon Dist. Buldana

Place: Khamgaon  
Date: October 3, 2018

As per our report of even date attached  
For M/s. Umesh Agrawal & Associates  
Chartered Accountants

CA Umesh P Agrawal  
Partner  
Membership No: 107509  
Firm Reg No: 124364W



Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science,  
Commerce College

Non-Grant Divison, Khamgaon

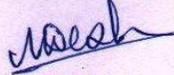
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Financial Year: 2017-18

Schedules to Income & Expenditure Account

Schedule 3: Expenses on other charitable objects

Sr No	Particulars	Amount (Rs)	Amount (Rs)
1	Salary to CHB	230,500	
2	Admission Fees Paid to University	6,400	
3	Advertisement Expenses	25,200	
4	Affiliation Fees	15,000	
5	Annual Fees Paid	10,780	
6	Bank Charges	598	
7	Bank Commission	502	
8	Board Registration Fees	1,600	
9	College Manteca	52,233	
10	College Security Expenses	75,400	
11	Corpus Fund Paid	810	
12	Emergency Fund Paid	1,540	
13	Enrolment Fees Paid	11,100	
14	Exam Fees Paid to University	85,425	
15	Fees Return to Students	1,500	
16	Furniture Repair	5,000	
17	IUSM Fees Paid	3,716	
18	Nagar Parishad Vikas Nidhi	101,962	
19	Printing Expenses	10,970	
20	Social Welfare Fund Paid	1,420	
21	Sports Fees Paid	6,700	
22	Student Council Fees Paid	870	
23	Student Insurance Paid	1,440	
24	Student Welfare Fund Paid	200	
25	Travelling Expenses	1,020	
26	Youth Festival Expenses	4,000	
	<b>Total</b>		<b>655,886</b>

  
**Principal**  
Sahakar Maharshi Late  
Bhashkarrao Shinge Arts College  
Khamgaon Dist. Buldana



**Note:** Total of Shedule 3 expenses on other charitable objects show salary and other expenses , the total amount reflected on income and expenditure statement as **shedule 3**